# COAST BIBLE

Including a bequest to Coast Bible Church in your will is a significant way to leave a legacy of ongoing ministry of the message of Christ's death and resurrection.

The following info outlines how to do this.

Making a will ensures that your assets will be distributed in the way that you desire after you die. It allows you to decide how the people and causes that are important to you are provided for. A will also enables you to name an Executor who can carry out your wishes.

It's advisable when making your will to seek qualified legal advice to ensure your will is valid and will achieve what you desire. It's important to consider the needs of your family and dependents when making your will, and to inform them if you leave a gift/bequest to Coast Bible Church.

The most common ways of leaving a bequest are as follows, together with suggested wording;

# 1. Leaving a specific bequest

A specific bequest is a gift of a particular amount of money or item(s) of property (eg, a house, car, shares, etc).

# (a) For general support of Coast Bible Church

### For a gift of money:

"I give (the sum of \$ or %\*) of my estate, free of all duties, to Coast Bible Church for it's general purposes."

### For a gift of property:

"I give (insert description of property), free of all duties, to Coast Bible Church for it's general purposes."

### (b) For a special purpose

If you would like your gift to go towards a specific purpose, eg to employ a youth minister/building improvements etc, please discuss this with a pastor/ leader for advice on how to word/describe the special purpose.

# For a gift of money:

"I give (the sum of \$ or %\*] of my estate, free of all duties, to Coast Bible Church for (insert the special purpose you want supported)"

# For a gift of property:

"I give (insert description of property), free of all duties, to Coast Bible Church for (insert the special purpose you want supported)"

## 2. Leaving a residuary bequest

A residuary bequest is one where you give a portion or all of what is left in your estate after Specific gifts (for example to family and friends) and taxes and debts are fulfilled.

You can direct your residuary gift be used for general purposes, or special purposes in the same way as you can with Specific bequests (see above).

To achieve this, we suggest you use the previously suggested wording but replace the words

"I give the sum of \$ or %\* of my estate to Coast Bible Church" with the following: "I give the rest and residue of my estate to Coast Bible Church"

For example, to make a residuary bequest for general purposes, we suggest your will says: "I give the rest and residue of my estate, free of all duties, to Coast Bible Church for general purposes use."

If Coast Bible Church is not the only residual beneficiary, but one of two or more to share equally, you could use the following words:

"I give the rest and residue of my estate, free of all duties, to Coast Bible Church and to (insert name(s) of other residual beneficiaries) in equal shares for their general purposes."

\*Choose either a dollar amount or a percentage.

For more information, please contact Pastor Dan Kenny.